

HAVANA WATER & SANITATION DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2022

HAVANA WATER & SANITATION DISTRICT
Balance Sheet - Governmental Fund
Statement of Net Position - Enterprise Fund
DECEMBER 31, 2022

	General	Wastewater Enterprise	TOTAL
CURRENT ASSETS			
First Bank - Checking	\$ 16,834	\$ 872	\$ 17,706
Colotrust	1,613,697	447,235	2,060,932
Accounts receivable - sewer fees	-	21,961	21,961
Accounts receivable - Certified with County	-	10,080	10,080
Receivable from County Treasurer	3,237	-	3,237
Accounts receivable - AT&T Lease	2,677	-	2,677
Property Tax receivable	663,016	-	663,016
Prepaid insurance	450	-	450
Prepaid expense	949	-	949
Total Current Assets	2,300,860	480,148	2,781,008
CAPITAL ASSETS			
Lift station	-	4,455,486	4,455,486
Collection system	-	2,025,250	2,025,250
Sewer force mains	-	4,425,018	4,425,018
Accumulated depreciation	-	(5,079,586)	(5,079,586)
Net Capital Assets	-	5,826,168	5,826,168
TOTAL ASSETS	\$ 2,300,860	\$ 6,306,316	\$ 8,607,176
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES			
CURRENT LIABILITIES			
Accounts payable	\$ 61,695	\$ -	\$ 61,695
Retainage payable	41,148	-	41,148
Prepaid sewer service fees	-	12,710	12,710
Accrued interest payable	-	1,586	1,586
Revenue Note 2017 - current portion	-	211,000	211,000
Total current liabilities	102,843	225,296	328,139
LONG - TERM LIABILITIES			
Revenue Note 2017	-	66,400	66,400
Total long - term liabilities	-	66,400	66,400
DEFERRED INFLOWS OF RESOURCES			
Deferred property tax	663,016	-	663,016
Total deferred inflows of resources	663,016	-	663,016
FUND BALANCES / NET POSITION			
Fund Balances	1,535,001	-	1,535,001
Net Position	-	6,014,620	6,014,620
Total fund balances / net position	1,535,001	6,014,620	7,549,621
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES			
AND FUND BALANCES / NET POSITION	\$ 2,300,860	\$ 6,306,316	\$ 8,607,176

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

**HAVANA WATER & SANITATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Interest income	\$ 1,600	\$ 36,565	34,965
Lease income	21,123	21,123	-
Property taxes	694,184	691,710	(2,474)
Specific ownership taxes	48,593	44,048	(4,545)
TOTAL REVENUES	<u>765,500</u>	<u>793,446</u>	<u>27,946</u>
EXPENDITURES			
General and administration			
Accounting	23,050	23,050	-
Audit	7,200	6,900	300
County Treasurer's fee	10,413	10,386	27
Customer billing	29,500	30,058	(558)
Directors' fees	3,000	2,900	100
District management	46,640	39,441	7,199
Dues and membership	1,050	689	361
Election	25,000	7,035	17,965
Engineering	95,000	51,582	43,418
Insurance and bonds	21,700	48,370	(26,670)
Landscape maintenance	6,000	1,075	4,925
Legal	44,000	35,454	8,546
Management - Solid Waste Disposal Study	11,000	4,454	6,546
Miscellaneous/Contingency	12,047	10,336	1,711
Postage/printing	10,000	7,547	2,453
Rate Study	-	7,007	(7,007)
Repairs and maintenance	155,000	141,025	13,975
Storage rent	4,200	4,343	(143)
Utilities	68,000	54,973	13,027
Website	2,200	-	2,200
Capital Projects			
Engineering - capital	175,000	40,723	134,277
Major repairs/capital improvements	750,000	737,198	12,802
TOTAL EXPENDITURES	<u>1,500,000</u>	<u>1,264,546</u>	<u>235,454</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(734,500)</u>	<u>(471,100)</u>	<u>263,400</u>
OTHER FINANCING SOURCES (USES)			
Transfers to other fund	(71,000)	(75,000)	(4,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(71,000)</u>	<u>(75,000)</u>	<u>(4,000)</u>
NET CHANGE IN FUND BALANCES	<u>(805,500)</u>	<u>(546,100)</u>	<u>259,400</u>
FUND BALANCES - BEGINNING	<u>2,000,974</u>	<u>2,081,102</u>	<u>80,128</u>
FUND BALANCES - ENDING	<u>\$ 1,195,474</u>	<u>\$ 1,535,002</u>	<u>\$ 339,528</u>

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**HAVANA WATER & SANITATION DISTRICT
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

WASTEWATER ENTERPRISE FUND

	Year to Date Actual
OPERATING REVENUES:	
Reimbursed expenditure - Castlewood Sanitation	\$ 25,844
Sewer service fees	763,359
TOTAL REVENUES	789,203
OPERATING EXPENSES:	
Sewer treatment	539,470
Depreciation	221,457
TOTAL EXPENSES	760,927
NET INCOME (LOSS)	28,276
OTHER REVENUES AND EXPENDITURES	
Contributed capital from governmental fund	777,921
Interest income	8,498
Transfers from other funds	75,000
Note interest	(9,670)
Total other revenues and expenditures	851,749
CHANGE IN NET POSITION	880,025
BEGINNING NET POSITION	5,134,596
ENDING NET POSITION	\$ 6,014,621

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SUPPLEMENTARY INFORMATION

**HAVANA WATER & SANITATION DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

WASTEWATER ENTERPRISE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Reimbursed expenditure - Castlewood Sanitation	\$ 25,844	\$ 25,844	\$ -
Sewer service fees	763,949	763,359	(590)
Interest income	450	8,498	8,048
TOTAL REVENUES	<u>790,243</u>	<u>797,701</u>	<u>7,458</u>
EXPENDITURES			
Sewer treatment	539,470	539,470	-
Note interest	11,437	9,670	1,767
Note principal	256,100	256,100	-
Note principal - prepayment	50,000	50,000	-
TOTAL EXPENDITURES	<u>857,007</u>	<u>855,240</u>	<u>1,767</u>
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	71,000	75,000	4,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>71,000</u>	<u>75,000</u>	<u>4,000</u>
REVENUES OVER (UNDER) EXPENDITURES - BUDGET BASIS	<u>4,236</u>	<u>17,461</u>	<u>13,225</u>
ADJUSTMENTS TO RECONCILE BUDGET BASIS TO GAAP BASIS			
Depreciation		(221,457)	
Contributed capital from governmental fund		777,921	
Bond principal		306,100	
CHANGE IN NET POSITION		<u>880,025</u>	
BEGINNING NET POSITION		<u>5,134,596</u>	
ENDING NET POSITION		<u>\$ 6,014,621</u>	

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